

3 Anchor and Index, a newspaper published at Northwood, Iowa, and
4 in the Manly Signal, a newspaper published at Manly, Iowa.

House File No. 194. Approved February 24, 1933.

I hereby certify that the foregoing act was published in the Northwood Anchor and Index March 2, 1933, and the Manly Signal March 2, 1933.

MRS. ALEX MILLER, *Secretary of State.*

CHAPTER 141

DRAINAGE. ASSESSMENTS PAYABLE WITH BONDS AND WARRANTS

S. F. 396

AN ACT to amend section seven thousand four hundred ninety-five (7495), code, 1931, relating to the receiving of drainage warrants for assessments, to provide that drainage warrants may be used by taxpayers to pay the assessment for which such warrants are drawn, and to provide that drainage bonds may be acquired and used by taxpayers to pay off assessments levied for the payment of such bonds.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section seven thousand four hundred ninety-five (7495),
2 code, 1931, is hereby amended by striking therefrom all of lines one,
3 two, three and four, and all of line five preceding the word "when"
4 in said line five, and by substituting and enacting in lieu thereof the
5 following: "Warrants drawn upon the construction or maintenance
6 funds of any district for which an assessment has been or must be
7 levied, shall be transferable by endorsement, and may be acquired
8 by any taxpayer of such district and applied at their accrued face
9 value upon the assessment levied to create the fund against which
10 the warrant was drawn;".

1 SEC. 2. Bonds issued for the cost of construction, maintenance or
2 repair of any drainage or levee district, or for the refunding of any
3 obligation of such district, may be acquired by any taxpayer or group
4 of taxpayers of such district, and applied at their face value in the
5 order of their priority, if any priority exists between bonds of the
6 same issue, upon the payment of the delinquent and/or future assess-
7 ments levied against the property of such taxpayers to pay off the
8 bonds so acquired; the interest coupons attached to such bonds, may
9 likewise be applied at their face value to the payment of assessments
10 for interest accounts, delinquent or future.

Senate File No. 396. Approved April 13, 1933.